The ABCs of the Audit Process

(While every audit is unique, most are performed using the phases below)



DEFINE AUDIT

Audit scope

Audit objective



PLANNING

Research

Identify risks & controls

Test controls

Develop audit program



FIELDWORK

Observe operations

Examine & analyze

Test

Identify issues

Discuss issues with management



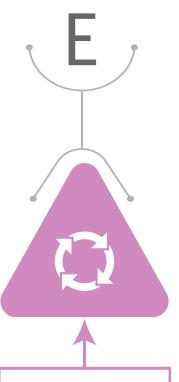
REPORTING

Finalize findings

Prepare draft report

Finalize report

Distribute report



FOLLOW-UP

Request status updates

Interview

Testing

Verification